

Certificate

AAA

AA+

AA

AA-

A+

A

A-

BBB+

BBB

BBB-

BB+

BB

BB-

B+

B

B-

CCC

CC

C

D



Rickmers Holding AG

Rating result

CCC

Neumühlen 19
22763 Hamburg, Germany

Commercial Register
HRA 89790 Local Court Hamburg
Creditreform ID: 2150680179

The CCC rating represents a hardly sufficient credit-worthiness.

It reflects our analysis of the financial statements of Rickmers Holding AG from 2013 to 2015, of business sector information and information from Creditreform's company database, and of the discussions held by the analysts with the management.

The rating will be kept under observation until 2 March 2017 and updated if necessary.

Neuss (Germany), 18 May 2016

Dr. Michael Munsch
Executive Board
Creditreform Rating AG