

Rickmers Holding AG

WKN: A1TNA3 ISIN: DE000A1TNA39 Land: Deutschland

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No quorum for vote without a meeting / second bondholders' meeting on 1 June 2017

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11 May 2017

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The vote by bondholders of Rickmers Holding AG held without a meeting between 8 May 2017, 00:00 hrs and 10 May 2017, 24:00 hrs regarding the EUR 275 million 8.875% bonds 2013/18 (ISIN: DE000A1TNA39 / WKN: A1TNA3), divided into 275,000 bearer bonds carrying equal rights in the nominal amount of EUR 1,000.00 each ("Rickmers Bond") did not achieve the necessary quorum of at least half of the outstanding bond capital. In total, bondholders holding bonds representing EUR 47.763 million participated in the voting. This corresponds to 17.37% of the outstanding bond capital, meaning that the voting was not quorate, even though the majority of the participating bond capital voted in favor of the proposed restructuring plan.

Against this background, Rickmers Holding AG will for the last time invite all bondholders to vote in favor of the restructuring plan in the so called second meeting of the bondholders in form of a physical meeting on 1 June 2017. The respective invitation by Rickmers Holding AG will be published on 12 May 2017. At this second bondholders' meeting, the resolution proposals of Rickmers Holding AG regarding the appointment of a joint representative and authorisation of the same to finally negotiate and implement the bond restructuring plan for the Rickmers Bond will be put to the vote again.

The second bondholders' meeting will be able to validly resolve upon the authorisation of the joint representative only if the present bondholders represent at least 25% of the outstanding bond capital. If this quorum is not achieved or the bondholders do not approve the proposed restructuring plan by a qualified majority (75% of voting rights present) the reorganisation would likely fail and the positive continuation forecast of Rickmers Holding AG would likely no longer apply.

Further information and voting documents for the second bondholders' meeting are available on the homepage of Rickmers Holding AG (<http://www.rickmers.com>) under Investor Relations / Rickmers bond on 12 May 2017, 4 pm.

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Information and Explanation of the Issuer to this News:

About the Rickmers Group

The Rickmers Group is an international service provider in the maritime transport sector and a vessel owner, based in Hamburg. In the Maritime Assets segment the Rickmers Group is active as Asset Manager for its own vessels and also for those of third parties. The Group initiates and coordinates shipping projects, organises financing and acquires, charters and sells ships. In the Maritime Services business segment the Rickmers Group provides shipmanagement services for its own vessels as well as for those owned by third parties; these services comprise technical and operational management, crewing, newbuild supervision, consultancy and insurance-related services.

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Listed: Regulated Unofficial Market in Berlin, Dusseldorf, Hamburg, Hanover, Munich, Stuttgart, Tradegate Exchange;
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