

Rickmers Holding AG**WKN:** A1TNA3 **ISIN:** DE000A1TNA39 **Land:** Deutschland**Nachricht vom 26.08.2016 | 15:00****Rickmers Holding AG and E.R. Capital will not pursue the merger of their ship management divisions any further**

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Rickmers Holding AG and E.R. Capital will not pursue the merger of their ship management divisions any further**Hamburg, 26 August 2016**

Following an intensive review, Rickmers Holding AG and E.R. Capital Holding have jointly decided not to pursue the merger of their ship management activities for the time being. For many years the companies have worked together successfully in ship insurance and ship brokerage. These partnerships are to be intensified and extended to other ship management activities. Both companies keep the content of the merger discussions in confidence.

Rickmers Holding AG will continue to pursue its strategy, particularly in respect of expanding the fleet under third-party management. Additionally, processes are to be optimised, structures streamlined and profitability increased. Ignace Van Meenen, CEO of the Rickmers Group, explained the objective: "We aim to continue establishing and expanding customer relationships in an ongoing and focused way. Currently, we have no plans to merge with other companies. However, if 'strategic options' arise, we will give careful consideration to them."

About the Rickmers Group

The Rickmers Group is an international service provider in the maritime transport sector and a containership owner with a global blue chip customer base. It is represented in its main offices in Hamburg and Singapore, in eleven countries and more than 50 sales agencies worldwide. The Group's business activities are divided into three segments: Maritime Assets, Maritime Services and Rickmers-Linie.

In the Maritime Assets segment the Rickmers Group is active as Asset Manager for its own vessels and also for those of third parties. The Group initiates and coordinates shipping projects, organises financing and acquires, charters and sells ships. In the Maritime Services business segment the Rickmers Group provides shipmanagement services for its own vessels as well as for those owned by third parties; these services comprise technical and operational management, crewing, newbuild supervision, consultancy and insurance-related services. In the Rickmers-Linie business segment the Rickmers Group operates as a shipping line for breakbulk, heavy lift and project cargo, and additionally offers individual voyages.

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