

**Rickmers Holding AG**

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Rickmers Maritime places 100 million SGD tranche of multicurrency MTN programme

Hamburg, 5 May 2014 - Today, Rickmers Maritime, a subsidiary of Rickmers Group of shipping companies listed on the Singapore Stock Exchange, has priced a first tranche of the multicurrency Medium Term Note programme ("MTN"). This first tranche amounting to 100 million Singapore dollar (approx. 57.7 million Euros) was fully placed and is expected to be issued on 15 May 2014. The transaction is subject to satisfaction of customary closing conditions. The notes have a fixed annual coupon of 8.45 per cent and a maturity of three years. Rickmers Maritime plans to use the proceeds for corporate funding (including refinancing of existing borrowings and financing of working capital).

The MTN programme was launched in November 2013. With this programme, Rickmers Maritime has the possibility to raise up to 300 million Singapore dollar to further enhance its capital structure.

**About the Rickmers Group**

With its Head Office in Hamburg, Germany, the Rickmers Group is an international service provider for the shipping industry as well as for ship-owners and shipping lines. Its international structure comprises over 20 offices in eleven countries and more than 50 agents worldwide. The Rickmers Group's business activities are grouped into three segments: Maritime Assets, Maritime Services and the Rickmers Line.

The Group employs about 3,400 people at sea and ashore and controls a fleet of more than 100 ships, thereof 59 own.

In the Maritime Assets segment the Rickmers Group is active as Asset Manager for its own vessels and also for those of third parties. Rickmers initiates and coordinates shipping projects, organises financing and acquires, charters and sells ships. In the Maritime Services business segment the Rickmers Group provides ship management services for the Rickmers Group's own vessels as well as for those owned by third parties; these services comprise technical and operational management, crewing, newbuild supervision, consultancy and insurance-related services. In the Rickmers Line business segment the Rickmers Group operates as a shipping line for breakbulk, heavy lift and project cargo, and additionally offers individual voyages.

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